

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6429

BILL NUMBER: SB 195

NOTE PREPARED: Dec 12, 2002

BILL AMENDED:

SUBJECT: Trademarks.

FIRST AUTHOR: Sen. Simpson

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill replaces the Indiana Trademark Act with the Model State Trademark Act.

Effective Date: July 1, 2003.

Explanation of State Expenditures: *Secretary of State's Office:* This bill makes several changes to update the manner in which the Secretary's office administers trademark protections. Any change in the administrative costs of the Secretary's office are expected to be absorbed using the existing staff and resources.

Explanation of State Revenues: The bill gives the Secretary's office the discretion to set rules to prescribe the trademark application, recording and related fees. Trademark fee revenue is deposited in the state General Fund. Under current law, the fee to register a trademark for a ten-year period is \$10. This bill will shorten the registration period to five years.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Secretary of State's Office.

Local Agencies Affected: Trial courts.

Information Sources:

Fiscal Analyst: John Parkey, 317-232-9854